

## Missouri Agricultural Prices

#### Released September 29, 2014

The United States preliminary All Farm Products Index of Prices Received by Farmers in September, at 106 percent, based on 2011=100, decreased 3 points (2.8 percent) from August. The Crop Index is down 3 points (3.3 percent) but the Livestock Index was unchanged. Producers received lower prices for hogs, corn, soybeans, and cattle. Higher prices were received for broilers, milk, strawberries, and apples. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of soybeans, corn, potatoes, and calves offset the decreased marketing of cattle, wheat, cotton, and barley.

# Prices Received Indexes – United States: September 2014 with Comparisons

	2011 Base			
Index	Sep 2013	Aug 2014	Sep 2014	
Agricultural Production	103	109	106	
Crop Production	99	90	87	
Grains and oilseed	96	76	72	
Feed grain	90	63	58	
Food grain	97	83	83	
Oilseed	105	97	89	
Livestock Production	108	131	131	
Meat animal	108	137	133	
Dairy	100	120	124	
Poultry and egg	115	126	133	

### Prices Paid Indexes – United States: September 2014 with Comparisons

	2011 Base			
Index	Sep 2013	Aug 2014	Sep 2014	
Prices paid	107	111	111	
Production	108	113	113	
Interest 1	98	101	101	
Taxes <sup>2</sup>	103	105	105	
Wage rates	104	107	107	
Family living-CPI 3	104	106	106	
Ratio (received/paid)	96	98	95	

<sup>&</sup>lt;sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

#### Prices Received for Crops and Livestock - Missouri and United States: September 2014 with Comparisons

Commodity	Missouri			
Commodity	September 2013	August 2014	September 2014	
Corn\$/bushel	5.08	3.75	3.30	
Hay, all\$/ton	127.00	82.00	84.00	
Alfalfa\$/ton	235.00	170.00	170.00	
Other \$/ton	105.00	70.00	70.00	
Sorghum\$/cwt	8.08	7.16	6.40	
Soybeans\$/bushel	13.50	12.50	11.00	
Wheat, all\$/bushel	6.29	5.29	4.90	
Commodity	United States			
Commodity	September 2013	August 2014	September 2014	
Corn\$/bushel	5.40	3.63	3.38	
Hay, all\$/ton	174.00	185.00	176.00	
Alfalfa\$/ton	194.00	209.00	197.00	
Other \$/ton	133.00	134.00	129.00	
Oats\$/bushel	3.57	3.25	3.08	
Sorghum\$/cwt	8.17	7.13	6.58	
Soybeans\$/bushel	13.30	12.40	11.20	
Wheat, all\$/bushel	6.80	5.98	5.72	
Milk, all\$/cwt	20.10	24.10	25.00	
Calves\$/cwt	200.00	271.00	278.00	
Cattle, all beef\$/cwt	122.00	158.00	156.00	
Cows\$/cwt	83.90	121.00	119.00	
Steers and heifers\$/cwt	124.00	159.00	157.00	
Hogs, all\$/cwt	70.70	83.20	73.40	

<sup>&</sup>lt;sup>1</sup> Withheld to avoid disclosing data for individual operations or insufficient number of reports to establish an estimate.

<sup>&</sup>lt;sup>2</sup> Farm real estate taxes payable per acre.

<sup>&</sup>lt;sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

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